

3rd April 2017

**FERROVIAL AGROMAN
INTERNACIONAL LIMITED**

Represented by:

**Alejandro de la Joya Ruíz de Velasco and
José Carlos Garrido-Lestache Rodríguez
Directors**

To:

- 1. Komisja Nadzoru Finansowego
Departament Nadzoru Rynku
Kapitałowego
ul. Plac Powstańców Warszawy 1
00-950 Warszawa
Fax: 22 262 55 32**

- 2. Budimex S.A.
ul. Stawki 40,
01-040 Warszawa**

Dear Sirs,

On behalf of Ferrovial Agroman International Ltd. pursuant to Article 69.2.2 and Article 69a.1.3 of the Act of 29 July 2005 on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies ("POA"), I hereby notify that on 31 March 2017:

Our fully owned subsidiary Valivala Holdings B.V. (the selling company) sold one million of the shares it held on Budimex S.A. (the "Company"), resulting in the reduction of its holding in the Company from 59,06% to 55,14%.

This transaction does not entail any variation on our strategy in respect of the Company, where Ferrovial, S.A., through its fully owned indirect subsidiaries, Ferrovial Agroman International Ltd. and Valivala Holdings B.V., intends to remain as controlling shareholder.



1. NUMBER OF SHARES POSSESSED (through Valivala Holdings B.V.) BEFORE CHANGE OF SHARES POSSESSION AND ITS PERCENTAGE SHARE IN SHARE CAPITAL (THE SAME FOR NUMBER OF VOTES):

- 15.078.159 shares.
- 59,06% share capital.
- 15.078.159 votes.
- 59,06 % share in total number of votes.

2. CURRENT NUMBER OF SHARES AND ITS PERCENTAGE SHARE IN SHARE CAPITAL (THE SAME FOR NUMBER OF VOTES) :

- 14.078.159 shares.
- 55,14% share capital.
- 14.078.159 votes.
- 55,14% share in total number of votes.

3. COMPANIES OF THE FERROVIAL, S.A. GROUP THAT ARE IN POSSESSION OF COMPANY'S SHARES: only the above-mentioned Valivala Holdings B.V., holder of 55,14% share in total number of votes.

4. INFORMATION ABOUT THIRD PARTY WITH WHICH THE SHAREHOLDER ENTERED INTO AN AGREEMENT ON THE TRANSFER OF RIGHT TO EXERCISE VOTING RIGHTS - none.

5. TOTAL NUMBER OF VOTES FROM SHARES CALCULATED IN ACCORDANCE WITH ART 69B.2 OF THE POA TO ACQUISITION OF WHICH IS ENTITLED OR OBLIGED AS A HOLDER OF FINANCIAL INSTRUMENTS, REFERRED TO IN ART. 69B.1 P.1 OF THE POA, AS WELL AS FINANCIAL INSTRUMENTS REFERRED TO IN ART. 69B.1. P.2 THAT ARE NOT SETTLED IN CASH, TYPE OR NAME OF SUCH FINANCIAL INSTRUMENTS, DATE OF THEIR EXPIRY AND DATE OR DEADLINE BY WHICH THE ACQUISITION OF SHARES MAY OR WILL OCCUR: does not hold, acquired or disposed any instruments referred to in Article 69b.1 of the PoA

6. NUMBER OF VOTES FROM SHARES, CALCULATED IN ACCORDANCE WITH ART. 69B. 3 OF THE POA, TO WHICH DIRECTLY OR INDIRECTLY THE FINANCIAL INSTRUMENTS REFERRED TO IN ART. 69B1 P.2 OF THE POA ARE REFERENCED, TYPE AND NAME OF THE FINANCIAL INSTRUMENTS AND A DATE OF THEIR EXPIRY: does not hold, acquired or disposed any instruments referred to in Article 69b.1 of the PoA.

7. TOTAL NUMBER OF VOTES ACCORDING TO POINT 1, 5 AND 6 AND ITS PERCENTAGE SHARE IN THE TOTAL NUMBER OF VOTES: before change –

above -- mentioned 15.078.159 votes. 59,06 % share in total number of votes, after change - 14.078.159 votes 55,14% share in total number of votes.

Kind regards,

On behalf of Ferrovial Agroman International Ltd.

ALEJANDRO DE LA JOYA RUIZ DE VELASCO
Director



JOSE CARLOS GARRIDO-LESTACHE RODRIGUEZ
Director



