

BUDIMEX Group

Financial highlights from the consolidated financial statements of the Budimex Group prepared in compliance with the International Financial Reporting Standards (IFRS) for the first half of 2017 and comparable data for the first half of 2016.

Results of reporting segments for the first half of 2017 (in PLN thousand)

	Construction segment	Real estate development segment	Other activity	Derecognition	Consolidated data
Net revenue from sales of products, goods and raw materials	2,597,291	229,588	77,324	(182,431)	2,721,772
Gross profit on sales	297,302	46,055	10,379	(1,642)	352,094
Selling costs	(5,004)	(8,822)	(2,492)	15	(16,303)
General and administrative costs	(95,158)	(10,168)	(2,683)	5,687	(102,322)
Operating profit	211,230	31,199	5,709	1,016	249,154
Profit before tax	207,821	32,696	2,180	992	243,689
Net profit	166,492	26,339	1,145	805	194,781
Profit attributable to shareholders of the Parent Company	166,492	26,339	947	860	194,638

Results of reporting segments for the first half of 2016 (in PLN thousand):

	Construction segment	Real estate development segment	Other activity	Derecognition	Consolidated data
Net revenue from sales of products, goods and raw materials	2,371,776	126,944	87,719	(156,739)	2,429,700
Gross profit on sales	258,256	33,477	12,574	(4,033)	300,274
Selling costs	(5,328)	(7,148)	(2,298)	27	(14,747)
General and administrative costs	(92,610)	(7,725)	(2,780)	3,854	(99,261)
Operating profit	151,483	18,708	8,231	(152)	178,270
Profit before tax	154,246	21,034	7,816	(152)	182,944
Net profit	123,248	16,995	6,398	(123)	146,518
Profit attributable to shareholders of the Parent Company	123,248	16,995	5,947	(123)	146,067